

House Amendment 8065

PAG LIN

1 1 Amend House File 2459 as follows:
1 2 #1. Page 14, by inserting after line 24 the
1 3 following:
1 4 <Sec. ____ . TAX INCREMENT FINANCING STUDY. The
1 5 department of economic development shall contract with
1 6 members of the faculty of one or more Iowa
1 7 institutions of higher education under the control of
1 8 the state board of regents for the purpose of
1 9 evaluating the use of tax increment financing for
1 10 economic development outside of areas designated as
1 11 slum and blighted areas as opposed to areas designated
1 12 as slum and blighted areas. The evaluation shall
1 13 include an analysis as to whether approved projects
1 14 were likely to have been financially feasible or
1 15 likely to have occurred without the use of tax
1 16 increment financing outside of areas designated as
1 17 slum and blighted areas as opposed to areas designated
1 18 as slum and blighted areas and whether availability of
1 19 tax increment financing for economic development
1 20 projects outside of areas designated as slum and
1 21 blighted areas diminishes the ability to promote the
1 22 economic recovery of slum and blighted areas.>
1 23 #2. By renumbering as necessary.
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1 26 _____
1 27 FORD of Polk
1 28 HF 2459.201 81
1 29 tm/sh/3074
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